



> euroAtlantic airways nominated for the “Europe’s 500” award

Dun & Bradstreet audit to Tomaz Metello’s ranks the company amongst the top 500 best performing companies, development wise, between 2007 and 2009.

Lisbon, 4th August 2010

The Portuguese company euroAtlantic airways (EAA) and its Chairman and CEO Tomaz Metello were nominated for the prestigious “Europe’s 500” award after Dun & Bradstreet audit from a universe of 167 million independent companies. This initiative belongs to Europe’s 500, a platform which organizes the “The European Development Summit”, where enterprises and entrepreneurs within this category are called to participate yearly.

Tomaz Metello’s company, also held by Grupo Pestana, is ranked within the top “500 European companies” between 2007 and 2009 because it matched the following ranking criteria: a fully private owned company, not belonging to any economic group or being financially independent, which created jobs, ensured robustness and hasn’t been “swallowed” during one of the worst economic times that dragged companies to closing down and to undergoing bankruptcy in Europe and the rest of the world.

The Chairman and CEO of EAA, Tomaz Metello, in a reference to the “Europe’s 500” prize, stated that “this nomination caused a great deal of satisfaction to both the company and its employees while at the same time reflecting how we paved our way through the crisis by seeking new opportunities and making new investments”.

“During this period of time, EAA acquired 37% of STP AIRWAYS and included one Boeing B777-200ER (Triple Seven), the only one in the Iberian Peninsula”. He also added that: “Platforms like Europe’s 500, which foster dialogue with EU institutions, contribute towards a most favorable environment and attach value to entrepreneurs, are relevant in the countries of the European Union”.

“Being admitted to this ranking in times when EAA had to fight against institutions such as ANA Aeroportos de Portugal, has yet an added value, for this might have lead to the end of the company”.

“After fifteen years based in the Lisbon Airport, EAA was forced leave this airport infrastructure. While converting the hurdle into a challenge, services were displaced, officials of the company pursued new business opportunities abroad, we have achieved the “Europe’s 500” award”, concluded Tomaz Metello.

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