



> the assets of euroAtlantic valued, purchase of second Boeing 767 completed

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The Chairman of the Board of Directors of euroAtlantic airways (EAA) Tomáz Metello announced that its company and the Pestana Group (GP) completed in the last few days of the year negotiations with the Dutch company SAL-2B.V held by Sojitz from Japan for the purchase of the US-made aircraft Boeing 767-375ER (Extended Range), being the second unit of the same model acquired by the company founded by Tomáz Metello within six months. In July 2006 euroAtlantic became the owner of a Boeing B767-300 unit acquired from Sunrok Aircraft Corporation of the Grand Cayman. At the same time as said purchase ran off the EAA Board was involved in a negotiating marathon in which it reviewed and renegotiated almost all of the leasing contracts of the remaining aircraft which were to terminate in May 2008 for a further five years.

With the acquisition of a new plane euroAtlantic airways saw its assets increase by over USD\$80 million (€60 million Euros) and has a long-haul aircraft fleet comprising a Lockheed Tristar L1011-500 (also owned by it), six Boeing 767 of the 300ER series including the new 375ER as well as an elegant Boeing 757-200 in service since last summer, IATA being the only one certified in Portugal by the national civil aviation authority. The new euroAtlantic plane was in the service of Varig S.A. under an operational leasing regime and it can carry 225 passengers (36C+189Y) as well as fly long-distance between Lisbon and Peking without stopovers. Contrary to the other "767" in the EAA fleet, it is equipped with General Electric high-performance and output CF6-80C2 propulsor engines, which is to the liking of the pilots.

euroAtlantic airways is preparing for listing on the Stock Market next year, meeting the deadline set by the Chairman Tomáz Metello (July 2006) and by said listing the Company may incorporate other aircraft and new models which are under analysis. As regards the assets of euroAtlantic – chiefly owned by the Metello family - worthy of special mention is the stake held by the Pestana Turismo Group and the controlling interest of the Tourist Operator Sonhando (terraBrasil and terraÁfrica terraEuropa being its most visible brands). The Tourist Operator Atlantic Holidays in Spain recently became a subscriber of Companhia Ibérica de Turismo Global - CITG assuming management of the Intervisa network of travel agents acquired further to AdC authorisation.



«The founder and Chairman of euroAtlantic airways Tomáz Metello confident about the future»

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