



> **Lisbon: January 20th 2005**

euroAtlantic holds controlling interest in the capital of the operator Sonhando

The Chairman of the Board of Directors of euroAtlantic airways, Tomáz Metello announced that his company had taken up a controlling interest in the Operator Sonhando S.A., the owner of brands like TerraBrasil, TerraÁfrica, TerraAmérica, TerraÁsia. The company founded by Tomáz Metello already had a stake in the share capital of the operator which in recent years became well-known in Portugal for the sale of products from the Brazilian tourist market. TerraBrasil contributed with an enormous slice of the 228,153 Portuguese people which visited said country in 2004 (Embratur data) and which made Portugal into the fifth most frequent tourist. euroAtlantic maintains interest in other acquisitions already publicised such as the privatisation of Varig in Brazil, LAM –Mozambiquean Airlines, also having shown interest in the privatisation of TAP Air Portugal. The company of Tomáz Metello in which the Pestana Group holds a stake should close the financial year at nearly €100 million.

euroAtlantic Airways, in which a controlling interest is held by the Metello family with stakes of companies of the Pestana Group, now controls the majority of the capital of Sonhando (58.75%). The General Manager, Captain Eduardo Pinto Lopes, still has a corporate stake in the company. euroAtlantic now intends to negotiate the absorption of the remaining capital held by Ges Rotas. Sonhando will also control and participate in the management of Atlantic Holidays, the Operator of euroAtlantic in Spain which commercialises long-haul flights from Madrid and Barcelona for South America and the Caribbean and medium-haul seasonal operations to Madeira and the Algarve with benefits for the Pestana Hotels & Resorts chain in Brazil, Argentina and Portugal. The movement now observed in the wholesale travel segment, on the eve of the opening of the Madrid Tourism Fair, crosses borders and is generating expectations on the Iberian travel market. Some of the important clients of euroAtlantic are based in Spain. The agenda of Fitur has been set with the consolidation of new business with prestigious Spanish brands and other EC countries.

The Chairman of euroAtlantic Tomaz Metello «spent last year shopping» after acquiring a new Boeing 767ER fleet, managed to take a share in Mozambique in the capital of AIR PLUS, a company licensed to operate national and regional flights. The consortium agreements with Varig from Brazil and Southern Wings from Argentina are pleasing both parties with excellent operating results, recently euroAtlantic signed new commercial agreements in Belgium, Saudi Arabia and Bulgaria and also maintained, till their termination, contracts with Irish and Italian air companies. The Cape Verdean air company TACV with one of its Boeing 767-300 planes makes the Lisbon-Sal-Fortaleza connection. Dun & Bradstreet (D&B) continued to maintain the company at «Rating 1», the nucleus of the best non-financial Portuguese companies in the last year for the second consecutive year whilst the name of Tomáz Metello featured on the exclusive list of world personalities The Marquis Who's Who in the World. Back in 2004 euroAtlantic received the traditional trophy "Catavento de Prata", a prize for a contribution to enhancing tourist relations between Portugal and Brazil (on September 29th 2000 and the company operated the first charter flight for Atlântico Sul announced as a landmark in the history of civil aviation in the two brother countries).

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