



> euroAtlantic airways appoints Eugénio Fernandes as the new Commercial Director

Lisbon 31st July 2008

euroAtlantic airways (EAA) is delighted to announce a decision by the company's Board of Directors which is appointing Eugénio de Campos Ferreira Fernandes as the new Commercial Director of the company founded and Presided over by Tomás Metello and in which the Pestana Group holds an interest. It should be stated that Eugénio Fernandes was already on the senior staff of EAA as an Advisor to the Board of Directors and had been heading up the Commercial Division because of the prolonged illness of Joaquim Carlos Coelho, who has recently passed away, and who had been in charge of this division since the company was founded.

The new Commercial Director of EAA, Eugénio Fernandes, has a Degree in Economics from Universidade Católica Portuguesa, and undertook his Preparatory and Secondary Education at Colégio Militar and Primary Education at Escola Cícero Penna in Rio de Janeiro. Prior to this present position, amongst other posts taken up in the United Kingdom, Portugal and Angola, Eugénio Fernandes – who has experience in the Commercial Aviation sector – was the Chief Executive Officer of Airplus in Mozambique (EAA), the Assistant Financial Director of Pestana Hotéis e Resorts for Mozambique and South Africa, and also held the post of Financial Director at Enave in Luanda (Grupo José de Mello) and was in charge of the area of Administration and Finance at the Alitália airline in Portugal. The new Commercial Director of euroAtlantic has other qualifications, such as one in "Strategic Marketing Management" from the University of Chicago (Graduate School of Business) supplemented by other courses such as "How to Negotiate with Banks" taken in Brazil. Eugénio Fernandes is married, with two daughters. His hobbies are tennis, all-terrain biking and mountaineering.

euroAtlantic airways, upon the decision of its Chairman of the Board of Directors Tomás Metello, and after a period of mourning for the death of the ex-Commercial Director Joaquim Carlos Coelho, who together with the company's Administration designed, built and developed the euroAtlantic airways project right up to its positioning as the «largest Portuguese private capital airlines» has only now decided to publicise the aforementioned appointment.

For further information:

José Caetano Pestana

Public Relations Officer of euroAtlantic airways

caetano.pestana@euroatlantic.pt

Phone: (+351) 219 247 300

Fax: (+351) 219 247 390

www.euroatlantic.com