

euroAtlantic Airways - Transportes Aereos, SA

BALANCE SHEET

in EUROS

	<u>2010</u>	<u>2009</u>
ASSETS		
Non-current assets	66.939.390	69.522.500
Tangible assets	65.815.453	68.140.998
Investments in associates – equity accounting	1.123.937	1.381.501
Current assets	46.040.499	44.659.389
Trade receivables	11.196.775	15.483.658
Current tax assets	142.213	858.101
Other receivables	6.685.876	6.428.327
Current deferred assets	9.311.002	7.838.732
Other current financial assets	641.387	568.608
Assets held for sale	3.070.957	-
Cash and cash equivalents	14.992.288	13.481.962
TOTAL ASSETS	112.979.889	114.181.888
SHAREHOLDERS' EQUITY AND LIABILITIES		
Total equity	16.710.605	20.060.749
Capital	4.990.000	4.990.000
Other equity	12.710.321	15.651.560
Retained earnings	-1.835.692	-1.157.265
Net profit	845.975	576.454
Non-current liabilities	61.573.968	61.397.345
Non current provisions	25.000	25.000
Long-term financial liabilities	61.548.968	61.372.345
Current liabilities	34.695.316	32.723.794
Trade liabilities	10.078.659	9.969.307
Current tax liabilities	808.947	7.621.419
Shareholders liabilities	2.610.322	2.846.046
Short-term financial liabilities	5.830.200	2.969.703
Other current liabilities	10.686.022	9.173.318
Current deferred liabilities	4.681.167	144.001
TOTAL EQUITY AND LIABILITIES	112.979.889	114.181.888