

euroAtlantic Airways - Transportes Aereos, SA

PROFIT AND LOSS ACCOUNT

	<b>2010</b>	<b>2009</b>
Services revenues	68.639.378	36.173.539
Suppliers services	(44.679.983)	(24.234.923)
Staff costs	(13.058.738)	(10.181.250)
Loss on impairment of debts receivable	(153.317)	457.203
Loss on impairment of non depreciable asset	-	1.114.695
Other revenues	3.242.849	5.594.806
Other expenses	(1.549.389)	(4.336.508)
<b>Profit before depreciation, finance and tax</b>	<b>12.440.800</b>	<b>4.587.563</b>
Depreciation fixed assets	(7.981.832)	(3.295.865)
<b>Operating profit</b>	<b>4.458.968</b>	<b>1.291.698</b>
Finance income	149.282	548.237
Finance costs	(3.414.762)	(1.349.725)
<b>Profit before tax</b>	<b>1.193.488</b>	<b>490.210</b>
Income tax	(347.513)	86.244
<b>Net profit</b>	<b>845.975</b>	<b>576.454</b>